

**2019-2020
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

City or Village of Crofton
TO THE COUNTY BOARD AND COUNTY CLERK OF
Knox County

This budget is for the Period October 1, 2019 through September 30, 2020

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	176,196.00
	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
\$	176,196.00
	Total Personal and Real Property Tax Required

\$ 35,424,592
(Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2019
(As of the Beginning of the Budget Year)

Principal	\$ -
Interest	\$ -
Total Bonded Indebtedness	\$ -

Report of Joint Public Agency & Interlocal Agreements
Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2018 through June 30, 2019?
 YES NO
If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names
Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2018 through June 30, 2019?
 YES NO
If YES, Please submit Trade Name Report by September 20th.

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2019

- Submit budget to:
1. Auditor of Public Accounts -Electronically on Website or Mail
 2. County Board (SEC. 13-508), C/O County Clerk

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2017 - 2018 (Column 1)	Actual/Estimated 2018 - 2019 (Column 2)	Adopted Budget 2019 - 2020 (Column 3)
1	Net Cash Balance	\$ 276,837.00	\$ 740,951.00	\$ 588,379.77
2	Investments	\$	\$ 10,080.00	\$ 60,300.00
3	County Treasurer's Balance	\$ 5,760.00	\$ 6,000.00	\$ 48,603.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 282,597.00	\$ 757,031.00	\$ 697,282.77
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 179,739.00	\$ 137,341.00	\$ 174,451.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate		\$ 251.77	\$ 300.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 88,242.00	\$ 82,195.00	\$ 97,965.00
11	State Receipts: Motor Vehicle Fee	\$ 6,990.00	\$ 3,410.00	\$ 5,400.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 23,365.00	\$ 21,892.00	\$ 25,591.00
14	State Receipts: Other	\$ 111,191.00	\$ 107,870.00	\$ 125,000.00
15	State Receipts: Property Tax Credit	\$ 60,400.00	\$ 37,665.00	
16	Local Receipts: Nameplate Capacity Tax	\$ 2,715.00	\$ 7,214.00	
17	Local Receipts: Motor Vehicle Tax	\$ 31,098.00	\$ 26,484.00	\$ 30,000.00
18	Local Receipts: Local Option Sales Tax	\$ 70,998.00	\$ 58,922.00	\$ 80,000.00
19	Local Receipts: In Lieu of Tax	\$ 3,877.00		
20	Local Receipts: Other	\$ 425,152.00	\$ 408,744.00	\$ 470,113.00
21	Transfers In of Surplus Fees	\$ 141.00	\$ 93.00	\$
22	Transfers In Other Than Surplus Fees	\$ 205,565.00	\$ 66,345.00	\$ 102,533.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ 141,818.00	\$ 2.00	\$
24	Total Resources Available (Lines 5 thru 23)	\$ 1,633,888.00	\$ 1,715,459.77	\$ 1,808,635.77
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 876,857.00	\$ 1,018,177.00	\$ 1,395,216.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 757,031.00	\$ 697,282.77	\$ 413,419.77
27	Cash Reserve Percentage			44%
PROPERTY TAX RECAP		Tax from Line 6		
		County Treasurer Commission at 1%		
		Total Property Tax Requirement		
		\$	\$	\$ 174,451.00
		\$	\$	\$ 1,745.00
		\$	\$	\$ 176,196.00

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 176,196.00
Bond Fund	\$ -
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 176,196.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 413,419.77
Remaining Cash Reserve	\$ 413,419.77
Remaining Cash Reserve %	44%

Documentation of Transfers of Surplus Fees:
(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
_____	_____
Amount: \$	_____
Reason:	_____
_____	_____
Transfer From:	Transfer To:
_____	_____
Amount: \$	_____
Reason:	_____
_____	_____
Transfer From:	Transfer To:
_____	_____
Amount: \$	_____
Reason:	_____
_____	_____

City or Village of Crofton in Knox County

Line No.	2019-2020 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 167,743.00	\$ 63,000.00				\$ 230,743.00
3	Public Safety - Police and Fire	\$ 64,500.00					\$ 64,500.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 151,500.00		\$ 25,000.00	\$ 85,000.00		\$ 261,500.00
6	Public Works - Other			\$ 75,000.00	\$ 25,500.00		\$ 100,500.00
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 125,000.00					\$ 125,000.00
9	Community Development	\$ 16,253.00					\$ 16,253.00
10	Miscellaneous						\$ -
11	Business-Type Activities:				\$ 40,000.00	\$ 27,500.00	\$ 67,500.00
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 59,500.00					\$ 59,500.00
17	Transportation						\$ -
18	Wastewater	\$ 84,500.00	\$ 200,000.00				\$ 284,500.00
19	Water	\$ 185,220.00					\$ 185,220.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)						\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 854,216.00	\$ 263,000.00	\$ 100,000.00	\$ 150,500.00	\$ 27,500.00	\$ 1,395,216.00

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Line No.	2018-2019 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 185,356.00				\$ 47,700.00	\$ 233,056.00
3	Public Safety - Police and Fire	\$ 68,969.00					\$ 68,969.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 164,338.00			\$ 83,135.00		\$ 247,473.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 75,893.00					\$ 75,893.00
9	Community Development	\$ 11,090.00					\$ 11,090.00
10	Miscellaneous				\$ 44,040.00		\$ 44,040.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 59,561.00					\$ 59,561.00
17	Transportation						\$ -
18	Wastewater	\$ 84,537.00	\$ 10,000.00				\$ 94,537.00
19	Water	\$ 183,558.00					\$ 183,558.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 833,302.00	\$ 10,000.00	\$ -	\$ 127,175.00	\$ 47,700.00	\$ 1,018,177.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Line No.	2017-2018 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 117,210.00					\$ 117,210.00
3	Public Safety - Police and Fire	\$ 93,211.00					\$ 93,211.00
4	Public Safety - Other						
5	Public Works - Streets	\$ 133,610.00					\$ 133,610.00
6	Public Works - Other						
7	Public Health and Social Services						
8	Culture and Recreation	\$ 80,666.00	\$ 5,192.00				\$ 85,858.00
9	Community Development	\$ 15,845.00					\$ 15,845.00
10	Miscellaneous				\$ 61,065.00		\$ 61,065.00
11	Business-Type Activities:						
12	Airport						
13	Nursing Home						
14	Hospital						
15	Electric Utility						
16	Solid Waste	\$ 51,040.00					\$ 51,040.00
17	Transportation						
18	Wastewater	\$ 106,913.00					\$ 106,913.00
19	Water	\$ 212,105.00					\$ 212,105.00
20	Other						
21	Proprietary Function Funds						
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 810,600.00	\$ 5,192.00	\$ -	\$ 61,065.00	\$ -	\$ 876,857.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Crofton in Knox County

2019-2020 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME City Of Crofton
 ADDRESS PO Box 189
 CITY & ZIP CODE Crofton 68730
 TELEPHONE 402-388-4766
 WEBSITE _____

BOARD CHAIRPERSON

NAME _____
 TITLE / FIRM NAME Chairperson
 TELEPHONE _____
 EMAIL ADDRESS cityofcrofton@gpcom.net

CLERK/TREASURER/SUPERINTENDENT/OTHER

NAME Kathleen Nohr
 TITLE City Clerk
 TELEPHONE 402-388-4766
 EMAIL ADDRESS cityofcrofton@gpcom.net

PREPARER

NAME Sharol Lawhead
 TITLE Mayor
 TELEPHONE 402-358-1391
 EMAIL ADDRESS mayorsharol@gmail.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

2019-2020 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$ 176,196.00
Motor Vehicle Pro-Rate	(2)	\$ 300.00
In-Lieu of Tax Payments	(3)	\$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	(4)	\$ -
LESS: Amount Spent During 2018-2019	(5)	\$ -
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$ -
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$ -
Motor Vehicle Tax	(8)	\$ 30,000.00
Local Option Sales Tax	(9)	\$ 80,000.00
Transfers of Surplus Fees	(10)	\$ -
Highway Allocation and Incentives	(11)	\$ 97,965.00
MIRF	(12)	\$ -
Motor Vehicle Fee	(13)	\$ 5,400.00
Municipal Equalization Fund	(14)	\$ 25,591.00
Insurance Premium Tax	(15)	\$ -
Nameplate Capacity Tax	(15a)	\$ -
TOTAL RESTRICTED FUNDS (A)		(16) \$ 415,452.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$ -
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19)	\$ -
Bonded Indebtedness	(20)	\$ -
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$ -
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$ 16,800.00
Public Safety Communication Project (Statute 86-416)	(23)	\$ -
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$ -
Judgments	(25)	\$ -
Refund of Property Taxes to Taxpayers	(26)	\$ -
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$ -
TOTAL LID EXCEPTIONS (B)		(28) \$ 16,800.00

<p style="text-align: center;">TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)</p> <p style="font-size: small;"><i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i></p>	<p>\$ 398,652.00</p>
--	-----------------------------

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

LID COMPUTATION FORM

City or Village of Crofton
IN
Knox County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2019-2020

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2018-2019 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form

558,145.02
Option 1 - (1)

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form

Option 2 - (A)

Allowable Percent Increase Less Vote Taken
(From Prior Year Lid Computation Form Line (6) - Line (5))

Option 2 - (B) %

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

Option 2 - (C)

Calculated 2018-2019 Restricted Funds Authority (Base Amount) =
Line (A) Plus Line (C)

-
Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%)

2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%

0.22 %
(3)

$$\frac{863,641.00}{2019 \text{ Growth per Assessor}} \div \frac{31,730,425.00}{2018 \text{ Valuation}} = \frac{2.72}{\text{Multiply times } 100 \text{ To get \%}} \%$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE

1.00 %
(4)

$$\frac{3}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{3}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE

- %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

LID COMPUTATION FORM

City or Village of Crofton
 IN
 Knox County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u> 3.72 </u> %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u> 20,762.99 </u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u> 578,908.01 </u>
	(8)
Less: Restricted Funds from Lid Supporting Schedule	<u> 398,652.00 </u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u> 180,256.01 </u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

City or Village of Crofton in Knox County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column A) MINUS (Columns B, C, D, E)	Valuation (Column G)	Calculated Levy (Column H) DIVIDED BY (Column G) MULTIPLIED BY 100
City/Village -	176,196.00					176,196.00	35,424,592	0.497383
Others subject to allocation-								
Off-Street Parking District								

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

* Tax Request to Support Public Safety Communication Projects

[Box 5]

* Tax Request to Support Public Facilities Construction Projects

[Box 6]

Total Calculated Levy [Total of (Column H)]

0.497383 (Box 1)

Tax Request to Support Interlocal Agreements

16,800.00 (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

0.047425 (Box 3)
5 Cents or LESS

Calculated Levy For Levy Limit Compliance [(Box 1) MINUS (Box 3)]

0.449958 (Box 4)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City or Village of _____ Crofton _____ in
Knox County
2019-2020 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
------------------------------------	-----------------

Total - Must agree to Line 17 on Lid Support Page 8

\$ _____

City or Village of Crofton
 IN
Knox County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17 day of September 2019, at 6:30 o'clock P.M., at City Auditorium for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2017-2018 Actual Disbursements & Transfers	\$ 876,857.00
2018-2019 Actual/Estimated Disbursements & Transfers	\$ 1,018,177.00
2019-2020 Proposed Budget of Disbursements & Transfers	\$ 1,395,216.00
2019-2020 Necessary Cash Reserve	\$ 413,419.77
2019-2020 Total Resources Available	\$ 1,808,635.77
Total 2019-2020 Personal & Real Property Tax Requirement	\$ 176,196.00
Unused Budget Authority Created For Next Year	\$ 180,256.01

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 176,196.00
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 17 day of September 2019, at 6:30 o'clock P.M., at City Auditorium for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	2018	2019	Change
Operating Budget	1,018,177.00	1,395,216.00	37%
Property Tax Request	\$ 154,462.18	\$ 176,196.00	14%
Valuation	31,730,425	35,424,592	12%
Tax Rate	0.500000	0.500000	0%
Tax Rate if Prior Tax Request was at Current Valuation	-	-	-

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
REPORTING PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

City or Village of Crofton Knox **County**

SUBDIVISION NAME

COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Crofton Community Fire Protection District 5	2017-ongoing	City provides free water and utilities in exchange for fire protection	
knox County	perpetual	City maintains a mixing strip for Countt's and City's use	\$ 12,138.75
Knox County economic development		Membership	\$ -
League of Municipality		Membership	\$ 2,262.00
Northeast Economic Development		Membership	\$ 1,240.00
			\$ 1,159.25
Total Amount used as Lid Exemption			\$ 16,800.00